

Bachelor of Science:

## **International Economics (6 ECTS)**

Winter 2019/20

Study Programs:

- PO2015: BWL, Mathematik, Wirtschaftsmathematik
- Incomings: Short-term programs (Erasmus, Other Scholarship Holders, Students of Partner Universities, PhD preparations)

Course IDs:

- Course numbers in KLIPS 2: 14302.0501, 14302.5103
- Allocation to modules: 1289EMIn00 ("Ergänzungsmodul International Economics"), 1979ECONB1 ("BA Economics I")

### **Course Topics**

1. International Trade Theory
  - (a) Trade and Technology: The Ricardian Model
  - (b) The Specific Factor Model
  - (c) Trade and Resources: The Heckscher-Ohlin Model
  - (d) Economies of Scale, Monopolistic Competition, International Location of Production, Dumping
2. International Trade Policy
  - (a) The Instruments of Trade Policy
  - (b) The Political Economy of Trade Policy
3. Focus sessions: International Migration

## Schedule

	<b>Tuesday</b> <b>08:15 – 09:45</b> <b>HS XXI</b> <b>(building 100)</b>	<b>Tuesday</b> <b>10:00 – 11:30</b> <b>HS XXI</b> <b>(building 100)</b>	<b>Tuesday</b> <b>16:00 – 17:30</b> <b>H114</b> <b>(building 211)</b>	<b>Wednesday</b> <b>17:45 – 19:15</b> <b>HS XXI</b> <b>(building 100)</b>
Oct., 07 - 11	Lecture I.1	Lecture I.2	–	Class I.1
Oct., 14 - 18	–	Lecture I.3	Lecture I.4	Class I.2
Oct., 21 - 25	Lecture I.5	Lecture I.6	Class I.3	Class I.4
Oct., 28 - Nov., 01	Lecture II.1	Lecture II.2	–	Class I.5
Nov., 04 - 08	Lecture II.3	Lecture III.1	Class I.6	Class II.1
Nov., 11 - 15	–	Lecture III.2	Lecture III.3	Class II.2
Nov., 18 - 22	Lecture IV.1	Class III.1	–	Class III.2
Nov., 25 - 29	Class IV.1	Class IV.2	–	–

Consult the following hyperlinks to find the “Hauptgebäude” (building 100) and the “IBW Gebäude” (building 211) and the relevant rooms (HS XXI and H114):

<https://lageplan.uni-koeln.de/>

[https://verwaltung.uni-koeln.de/abteilung54/content/sachgebiet\\_4/hoersaele/](https://verwaltung.uni-koeln.de/abteilung54/content/sachgebiet_4/hoersaele/)

## Press and Research

Throughout the course we will relate the material covered by the lectures to real world phenomena discussed in newspaper articles or scientific papers. For example, we will study international labor mobility and discuss a related newspaper article from “*The Economist*” or the “*Financial Times*”.

## Readings

Clicking on the title of a paper that we list below will lead you to the respective document. Please note that some of the hyperlinks will work within the domain of the University of Cologne (i.e. using a computer in one of the PC-pools of the university or via VPN), but not outside.

### Textbooks:

- Krugman, Paul R., Maurice Obstfeld und Marc J. Melitz. 2015. *Internationale Wirtschaft - Theorie und Politik der Außenwirtschaft*. Hallbergmoos: Pearson Deutschland GmbH. 10., aktualisierte Auflage. ISBN 13: 978-3-86894-264-4; ISBN 10: 3-868-94264-5.
- Krugman, Paul R., Maurice Obstfeld and Marc J. Melitz. 2018. *International Economics - Theory and Policy*. Edinburgh Gate: Pearson Education Limited. 11th edition (global edition). ISBN 13: 978-1-292-21487-0; ISBN 10: 1-292-21487-2.
- Feenstra, Robert C. and Alan M. Taylor. 2017. *International Trade*. New York: Worth Publishers. 4th edition (international edition). ISBN 13: 978-1-319-06173-9; ISBN 10: 1-319-06173-7.

### Further readings:

- Balassa, Bela. 1963. "An Empirical Demonstration of Classical Comparative Cost Theory." *Review of Economics and Statistics* 45:231-238.
- Bernard, Andrew B., J. Bradford Jensen, Stephen J. Redding, and Peter K. Schott. 2007. "Firms in International Trade." *Journal of Economic Perspectives* 21:105-130.
- Bloom, N., M. Draca and J. Van Reenen. 2016. "Trade Induced Technical Change? The Impact of Chinese Imports on Innovation, IT and Productivity." *Review of Economic Studies* 83(1): 87-117.
- Davis, Donald R. and David E. Weinstein. 2001. "An Account of Global Factor Trade." *American Economic Review* 91:1423-1453.
- Hanson, Gordon H. 2009. "The Economic Consequences of the International Migration of Labor". *Annual Review of Economics* 1:179-207.
- Hanson, Gordon H. and Ann Harrison. 1999. "Trade Liberalization and Wage Inequality in Mexico." *Industrial and Labor Relations Review* 52:271-288.
- Melitz, Marc J. and Daniel Trefler. 2012. "Gains from Trade when Firms Matter." *Journal of Economic Perspectives* 26:91-118.

- The World Bank. 2009. *World Development Report 2009*. Washington D.C.: The World Bank.
- World Trade Organization. 2011. *Understanding the WTO*. Geneva: World Trade Organization.

Readings for the section “Press and Research”:

Please note that we will provide the relevant material in due time via ILIAS. Please see also the lecture slides in ILIAS for further information.

### **Information des Prüfungsamtes: Verkürzte Fristen zur Abmeldung von Prüfungen**

Aufgrund von Änderungen im Ablauf der Prüfungsorganisation gelten zunächst im WS 2019/20 verkürzte Fristen zur Abmeldung von Prüfungen, die durch das Prüfungsamt organisiert werden. Abmeldungen von diesen Prüfungen sind **bis spätestens drei Wochen vor Beginn der jeweiligen Prüfungsphase** möglich. An- und Abmeldefristen fallen somit auf dasselbe Datum. Die genauen An- und Abmeldefristen entnehmen Sie bitte den in Klips 2 eingetragenen Prüfungsterminen.

Bei weiteren Fragen wenden Sie sich bitte an das Prüfungsamt.

### **Information by the examination office: Shortened deadlines for the deregistration from exams**

Due to changes in the examination organization, shortened deadlines for the deregistration from exams, which are organized by the examination office, are in place in the winter term 2019/20. Deregistrations from these exams are possible **until, at the latest, three weeks before the beginning of the respective examination phase**. Registration and deregistration deadlines thus fall on the same date. The exact registration and deregistration deadlines can be found in the examination dates listed in Klips 2.

In case of further questions please consult the examination office.

### **For further information, please contact:**

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**office hour:** Wednesdays, 09:00 – 10:00

(please write me an e-mail in advance if you plan to attend the office hour)